

## USDJPY for Monday Jan 28<sup>th</sup> 2019

USDJPY has normally traded well in tandem with the US indices. In fact, technical analysis relies on the underlying movement here to gauge the movement of the indices during non-volatile periods. However, since the big sell-off in equities in the last quarter of 2018, volatility has been high and the indices have moved more in tandem with the VIX or VX futures.

For Monday, we are calling and trading USDJPY short using the measured move and expect it to trend lower on continued strength of the Yen over the dollar. The trade setup looks somewhat like this:

Instrument	Direction	Suggested Entry	Possible Early Entry	Suggested Stop	Target
USD/JPY	Short	109.679	109.624	109.731	109.390

At TradeGuidance, we are watching and trading to the scenarios discussed in A & B above while keeping our eye on the bigger picture.

### Charts



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